

Pensions Committee

Date: Tuesday, 22 September 2009

Time: 6.00 pm

Venue: Committee Room 1 - Wallasey Town Hall

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AGENDA

1. DECLARATIONS OF INTEREST

Members are asked to consider whether they have personal or prejudicial interests in connection with any item(s) on this agenda and, if so, to declare them and state what they are.

2. MINUTES (Pages 1 - 8)

To receive the minutes of the meeting held on 18 June 2009.

3. PENSION FUND ACCOUNTS - LATE REPORT

4. AC ANNUAL GOVERNANCE REPORT - LATE REPORT

5. DRAFT ANNUAL REPORT - LATE REPORT

6. LETTER OF REPRESENTATION - LATE REPORT

7. LGPS VALUATION CONSULTATION - LGPS DELIVERING AFFORDABILITY, VIABILITY AND FAIRNESS (Pages 9 - 30)

8. LGPS REFORM UPDATE (Pages 31 - 54)

9. REVIEW OF SCHEME ADDITIONAL VOLUNTARY CONTRIBUTIONS (AVC) ARRANGEMENTS (Pages 55 - 98)

10. RISK REGISTER (Pages 99 - 106)

11. **FUNDING STRATEGY STATEMENT (Pages 107 - 126)**
12. **BANK SIGNATORIES (Pages 127 - 128)**
13. **CUNARD BUILDING ARCHIVES (Pages 129 - 130)**
14. **POLICY ON PAYMENT OF DEATH GRANT (Pages 131 - 134)**
15. **TRUSTEE TRAINING FUNDAMENTALS (Pages 135 - 136)**
16. **THE FUTURE OF CORPORATE REFORM (Pages 137 - 138)**
17. **LOCAL GOVERNMENT PENSIONS COMMITTEE APPOINTMENT (Pages 139 - 140)**
18. **OCTOBER TRAINING EVENT FOR MEMBERS (Pages 141 - 144)**
19. **ANNUAL EMPLOYERS CONFERENCE (Pages 145 - 148)**
20. **THE LGPS TRUSTEES CONFERENCE (Pages 149 - 150)**
21. **LAPFF CONFERENCE IN BOURNEMOUTH (Pages 151 - 152)**
22. **EXEMPT INFORMATION - EXCLUSION OF MEMBERS OF THE PUBLIC**

The public may be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information.

23. **FUNDING REVIEW (Pages 153 - 204)**
24. **PRUDENTIAL / M&G UK COMPANIES FINANCING FUND (Pages 205 - 208)**
25. **DEATH GRANT CASE (Pages 209 - 230)**
26. **ST NICHOLAS HOUSE, LIVERPOOL - REFURBISHMENT (Pages 231 - 234)**
27. **REVIEW OF POTENTIAL UNFUNDED LIABILITIES FOR ADMISSION BODIES (Pages 235 - 250)**
28. **TRANSFEREE ADMISSION BODY APPLICATION - ANDRON CONTRACT SERVICES (Pages 251 - 252)**
29. **TRANSFEREE ADMISSION BODY APPLICATION - GRAYSONS RESTAURANTS (Pages 253 - 254)**
30. **PROCUREMENT OF INDEPENDENT ADVISERS (Pages 255 - 258)**

- 31. RECLAMATION OF EUROPEAN WITHHOLDING TAX (Pages 259 - 262)**
- 32. APPOINTMENT OF BOND MANAGERS - LATE REPORT**
- 33. IMWP MINUTES**
- 34. ANY OTHER URGENT BUSINESS APPROVED BY THE CHAIR**